

Memorandum of Understanding (MOU)

Between

Pay4 (owned by Four Hold Technologies LLC)

And

[Partner Restaurant]

Purpose

This Memorandum of Understanding (MOU) establishes a mutual understanding between Pay4, owned by Four Hold Technologies LLC, and [Partner Restaurant] (hereinafter referred to as the "Restaurant") regarding the integration and use of the Pay4 digital application in the Restaurant's operations upon the launch of Pay4 to the public market in Australia. The application will enable efficient bill-splitting functionality for customers via QR codes and an end to end POS (Point of Sale) system for restaurants.

Scope of Collaboration

1. Pay4 Responsibilities

- Provide the Restaurant access to the Pay4 digital application for bill splitting and integration with the Restaurant's existing POS system.
- Offer technical support and training for Restaurant staff on using the Pay4 application effectively.
- Maintain regular updates for the application to ensure optimal performance, security, and compatibility.
- Provide a service agreement outlining incurred costs if any, commissions (if any), and any other associated fees if they may arise.

2. Restaurant Responsibilities

- Register as a Pay4 partner and integrate the application into its operations as per the guidelines provided by Pay4 upon the market launch of the Pay4 Application.
- Ensure proper usage of the application and provide training to staff members as needed in collaboration with Pay4 staff.
- Inform Pay4 of any technical or operational issues promptly to facilitate timely resolution.
- Adhere to payment terms for service fees if any as agreed upon in the Service Agreement.
- Agree to properly and ethically use the application to enhance internal operations and offer improved digital payment solutions for customers.

Terms and Conditions

1. Duration

This MOU will remain in effect for [1 year] from the signing date unless terminated earlier by either party upon providing a [Insert Notice Period, e.g., 30 days] written notice.

2. Confidentiality

Both parties agree to keep confidential all proprietary information shared during the partnership, including but not limited to customer data, technical details, and pricing.

3. Data Privacy

Pay4 will ensure compliance with all applicable data privacy laws to protect customer and transaction data.

4. Exclusivity

Restaurants are **not** bound by any exclusivity agreements and may choose to operate other softwares in their respective premises.

5. Dispute Resolution

Any disputes arising out of this MOU shall be resolved amicably. Failing such resolution, the parties agree to arbitration in [Insert Jurisdiction].

Points of Contact

- **For Pay4:**

Name: Omar El Dokani

Title: Director

Contact Information: omar@eldokani.com

Acknowledgment

By signing this MOU, both parties acknowledge and agree to the terms stated above as the basis for collaboration.

For Pay4 (Four Hold Technologies LLC)

Name: _____

Title: _____

Signature: _____

Date: _____

Partner Restaurant: